

Apr. 07, 2002  
Via online

Federal Communication Commission  
445 12th Street SW  
Washington, DC 20554

RE: IB Docket 02-50, XO Communications, Inc.

Dear Honorable FCC Commissioners:

I strongly opposed the proposed restructuring, transfer of its ownership.

1. The parties who proposed this restructuring lack of sincerity and credibility. A sound, prudent, sincere and legitimate restructure planning should benefit all parties. However, under its current planning it is merrily benefiting a privilege few - Forstmann Little (FL), Telefonos de Mexico and management.
2. It is understandable FL's attempt to protect his own investment by fueling in more capitals. It is the prudent thing for him to do because he had too much in stack. But, how about other minority shareholders. Don't they care about their investment just as much? Their blood sweat and tears life saving. Regardless of how large or small of his/her investment amount. Effective and efficient communication is a vital part of our daily life. Investors invest in XO Communication (XOXO), because they believe in XOXO and its superior technology, and we all have the same goal, we want XO Communication to do well and prosper. We want to be the proud owner of a successful company. If the only way to see this company through under current poor capital market environment is the current shareholders, then all current shareholders shall have the equal opportunities to participate. Logically. In the proportion to current holding position, FL needs to contribute a larger sum. Obviously, FL wants a larger share of the company at the expenses of other shareholders.
3. How can Tel Mex with no previous investment in XOXO can own 38% of XO Communication at such low price. XO's stock was valued at around \$1.00 before they halted for restructuring announcement. When the trading resumed, it traded mercilessly at \$0.12 - \$0.09. They terrorized stock holders. Pump, dump and scoop them all up at dirt cheap price. Does it take a genius to see something is very wrong in this picture here?
4. When they find a viable business they come to equity market to raise capitals. XO's business is build with current shareholders' money. Now they betrayed them and leave them with no options.
5. They found legal loop holes and come forward with a prepackaged chapter 11 bankruptcy plan. They are threatening everyone and leave no option for everyone else. How arrogant! Can you imagine you and I doing the very same thing? What will happen to our banking, credit system?

Gentlemen, we are witnessing the careless, arrogant and hostile take over here. We are witnessing the corrupt and collapse of the capitalism. This cannot be a legal business practice. The only people with authorities who are capable to stop this event from taking place are you - Mr. FCC Commissioners. My beloved and trusted government officials please do your honorable duties, take care of all law abiding tax payers like myself. Thank you for your attention and assistance.

Very Truly Yours,  
Eva Campbell